

NW 3119 - QUEEN'S GATE

Approved Annual Budget Apr 01, 2020 to Mar 31, 2021

<u>A/C Description</u>	<u>Actual to</u> <u>31-Mar-20</u> <u>(12 Months)</u> \$	<u>2019/2020</u> <u>Budget</u> \$	<u>Approved</u> <u>2020/2021</u> <u>Budget</u> \$
<u>INCOME</u>			
<u>STRATA FEES</u>			
4002 Operating Fund Contribution	940,739	940,738	1,077,402
4003 Contingency Fund Contribution	60,000	60,000	60,000
TOTAL STRATA FEES	1,000,739	1,000,738	1,137,402
4523 Bylaw / Late Payment Fine	1,410	--	--
4543 Common Room / Guest Suite Income	28,770	31,000	--
4589 Facility / Lounge Income	1,900	3,000	800
4640 Interest Income	785	1,200	750
4660 Key	2,330	2,000	1,000
4700 Miscellaneous Income	344	--	--
4702 Move In / Move Out Fee	2,900	1,500	1,000
4720 Parking	7,700	12,000	7,000
4779 EV Car Charging	135	--	135
TOTAL INCOME	1,047,013	1,051,438	1,148,087
<u>EXPENSES</u>			
<u>GENERAL EXPENSES</u>			
5015 Audit	4,163	4,500	4,500
5019 Appraisal	840	750	--
5219-0005 Building Manager	42,700	46,500	46,500
5400 Cable / Communications	3,822	3,200	4,000
5457 Computer / Office Equipments	3,724	2,000	3,800
5718 Employee Benefits	2,664	2,900	2,900
6017 Guest Suite	656	500	600
6300 Insurance	152,875	152,875	319,907
6402 Janitorial Services	21,683	22,000	24,000
6504 Legal Fees	1,881	1,500	2,000
6700 Management Fees	55,724	56,000	58,500
6705 Miscellaneous	3,813	2,500	2,500
7047 Photocopy & Miscellaneous	4,904	3,200	3,500
7235 Relief Manager	10,594	11,000	11,000

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7449 Strata Contribution	3,631	5,500	4,000
7704 Uninsured Loss	9,031	1,000	10,000
TOTAL GENERAL EXPENSES	322,704	315,925	497,707
<u>BUILDING & GROUND EXPENSES</u>			
5705 Electricity	49,808	56,000	54,000
5715 Elevator Maintenance	21,374	22,000	23,000
5725 Enterphone	1,680	2,000	2,000
5905 Fountain Repair	965	1,000	1,000
5918 Fire Equipment	60,948	38,550	45,000
6001 Garbage Removal	12,175	16,000	12,000
6005 Gas	128,631	172,500	138,762
6204 HVAC Maintenance	13,894	15,000	15,000
6306 Irrigation System	1,027	8,500	4,000
6511 Landscaping	42,990	44,000	50,000
7031 Plumbing Repairs	22,188	30,085	30,000
7246 Repair - Exterior	37,201	30,000	38,000
7247 Repair - Interior	23,534	42,000	30,000
7258 Roof Maintenance / Repairs	--	5,500	1,000
7415 Snow Removal	1,181	4,000	4,000
7423 Supplies	6,931	6,000	6,000
7607 Tree Maintenance	8,232	6,000	8,000
7850 Water / Sewer	153,327	153,000	153,500
7853 Water Purification	17,604	17,600	17,604
7856 Window Repairs	2,720	7,500	3,000
TOTAL BUILDING & GROUND EXPENSES	606,410	677,235	635,866
<u>REC. CENTRE EXPENSES</u>			
7056 Pool / Sauna	653	1,000	1,000
7201 Recreation Facilities / Amenity - Chemicals	3,014	2,500	2,500
7208 Recreation Facilities / Amenity - Furniture / Equi	1,422	2,500	2,000
7214 Recreation Facilities / Amenity - Mechanical	5,145	600	5,000
TOTAL REC. CENTRE EXPENSES	10,235	6,600	10,500

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9010 Reserve - Contingency Fund	60,000	60,000	60,000
TOTAL EXPENSES	999,349	1,059,760	1,204,073
CURRENT YR NET SURPLUS/(DEFICIT)	47,664	(8,322)	(55,986)
9990 Operating Surplus (Deficit) Balance Forward	8,322	8,322	55,986
ENDING OP SURPLUS/(DEFICIT)	55,986	--	--